

## नेपाल वित्तीय प्रतिवेदनमान अनुसारको Application Guidance Notes हरूको पुस्तक प्रकाशन

नेपाल वित्तीय प्रतिवेदनमानहरू अनुसार १५ वटा Application Guidance Notes अन्तर्गत निम्न बमोजिमका ५ वटा Application Guidance Note हरूको पुस्तकको छपाइ कार्य समाप्त भइ बिक्रीको लागि खुला गरिएको छ ।

Name of Standards	
NFRS 1	First time Adoption of Nepal Financial Reporting Standards
NAS 24	Related Party Disclosures
NAS 27	Consolidated and Separate Financial Statements
NAS 12	Income Taxes
NAS 16	Property, Plant & Equipment

यस बोर्डले अंग्रेजी भाषाको प्रकाशन गरेको Nepal Financial Reporting Standards पुस्तकको आधारमा प्रकाशनमा तयार गरिएको यी मार्ग निर्देशन (Application Guidance Note) पुस्तकहरू विध्यार्थीहरू, सरोकारवाला संस्थाहरू, नियमनकारी निकायहरू,

सूचीकृत कम्पनीहरू आदिको लागि उपयोगी हुने विश्वास यस बोर्डले लिएको छ । उक्त पुस्तकहरू यस बोर्डको कार्यालयबाट सोझै खरिद गर्न सकिनेछ ।

## Nepal Financial Reporting Standards (NFRSs) 2013 लाई नेपाली भाषामा अनुवाद

यस बोर्डले तयार गरेको Preface र Conceptual Framework सहित ४२ वटा Nepal Financial Reporting Standards लाई नेपाली भाषामा अनुवाद गर्न ७ जना परामर्शदाताहरूबाट परामर्श सेवा खरिद गरी अनुवाद कार्य अघि बढाएको थियो । जसअन्तर्गत परामर्शदाताहरूबाट मसौदाहरू प्राप्त भई गठित अनुवाद समीक्षा समितीबाट समीक्षा भई मस्यौदाहरू स्वीकृतिको लागि सिफारीस गरे अनुसार यस लेखामान विकास, शंशोधन तथा परिमार्जन प्राविधिक समितिले निम्न नियमनकारी निकायहरू, सूचीकृत कम्पनीहरू, अन्य संघ-संस्थाहरूमा सुझाव तथा प्रतिक्रियाको लागि पत्राचार गरि पठाईएको थियो

- नेपाल राष्ट्र बैंक
- अर्थ मन्त्रालय, वित्तिय क्षेत्र व्यवस्थापन महाशाखा
- महालेखा परीक्षकको कार्यालय

- महालेखा नियन्त्रकको कार्यालय
- सार्वजनिक खर्च तथा वित्तिय उत्तरदायित्व सचिवालय
- नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्था
- नेपाल धितोपत्र बोर्ड
- बीमा समिती
- कम्पनी रजिष्ट्रारको कार्यालय
- आन्तरिक राजस्व विभाग
- सहकारी विभाग
- नेपाल अडिटर्स एसोसिएसन
- नेपाल चार्टर्ड एकाउन्टेन्ट्स संघ
- श्री भवनाथ दाहाल, एफ.सि.ए., महालेखा परीक्षकको कार्यालय
- श्री कोमल बहादुर चित्रकार, एफ.सि.ए.
- श्री एन. कृष्ण स्वामी, एफ.सि.ए.
- श्री विश्वराज बस्नौला, एफ.सि.ए.

S.No	Name of Standards	
1	NAS 1	Presentation of Financial Statements
2	NAS 20	Accounting for Government Grants and Disclosure of Government Assistance
3	NAS 23	Borrowing Cost
4	NAS 40	Investment Property
5	NFRS 8	Operation Segments
6	NFRS 9	Financial Instrument
7	NAS 2	Inventories

S.No	Name of Standards	
8	NAS 7	Statement of Cash Flows
9	NAS 19	Employee Benefits
10	NAS 27	Consolidated & Separate Financial Statements
11	NAS 34	Interim Financial Reporting
12	NAS 36	Impairment of Assets
13	NAS 11	Construction Contracts
14	NAS 16	Property, Plant & Equipment
15	NAS 32	Financial Instruments: Presentation
16	NAS 33	Earnings Per Share
17	NAS 39	Financial Instruments: Recognition & Measurements
18	NFRS 12	Disclosure of Interest in Other Entities
19	NAS 10	Events after the Reporting Period
20	NAS 18	Revenue
21	NAS 24	Related Party Disclosures
22	NFRS 1	First Time Adoption of Nepal Financial Reporting Standards
23	NFRS 2	Share-based payment
24	NFRS 4	Insurance Contracts
25	NAS 26	Accounting & Reporting by Retirement Benefit Plans
26	NAS 37	Provisions, Contingent Liabilities

S.No	Name of Standards	
		& Contingent Assets
27	NFRS 3	Business Combination
28	NFRS 5	Non-Current Assets Held for Sale & Discontinued Operation
29	NFRS 6	Exploration for and Evaluation of Mineral Resource
30	NFRS 7	Financial Instruments: Disclosures
31	NAS 8	Accounting Policies, Changes in Accounting Estimates and Error
32	NAS 12	Income Taxes
33	NAS 17	Leases
34	NAS 21	The Effects of Changes in Foreign Exchange Rates
35	NAS 28	Investments in Associates
36	NAS 38	Intangible Assets
37		Preface
38		Conceptual Frameworks
39	NFRS 10	Consolidated Financial Statements
40	NFRS 11	Joint Arrangements
41	NFRS 13	Fair Value Measurement
42	NAS 41	Agriculture

## बैंक तथा वित्तीय संस्थाहरूको लागि अंक सहितको वित्तीय विवरणहरूको ढाँचा

यस बोर्डले बैंक तथा वित्तीय संस्थाहरूको लागि Model Financial Statements with Live data (Financial Statements, Profit or Loss Statements, Cash Flows etc along with Trial Balance in Excel Format) तयार गर्न यस बोर्डको तर्फबाट श्री प्रविणध्वज जोशी, एफ.सि.ए. र नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्थाबाट श्री अनुप कुमार श्रेष्ठ, एफ.सि.ए. र नेपाल राष्ट्र बैंकबाट श्री डिल्लीराम पोखरेल, एफ.सि.ए. सम्मिलित एक तयारी कार्यदल गठन गरेको थियो । उक्त कार्यदलबाट सो को पहिलो मसौदा प्राप्त गरी सो को समीक्षा भैरहेको छ ।

## बीमा कम्पनीहरूको लागि अंक सहितको वित्तीय विवरणहरूको ढाँचा

बीमा कम्पनीहरूको लागि Model Financial Statements with Live data (Financial Statements, Profit or Loss Statements, Cash Flows etc along with Trial Balance in Excel Format) तयार गर्न यस बोर्डको तर्फबाट श्री शशी सत्याल, एफ.सि.ए. र नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्थाबाट श्री भाष्कर सिंह लाला, एफ.सि.ए. र बीमा समितिबाट श्री सन्तोष प्रसाई, एफ.सि.ए. सम्मिलित एक तयारी कार्यदल गठन गरेको थियो । उक्त कार्यदलले सो को पहिलो मसौदा तयारी प्रक्रिया सुरु गरेको छ ।

## Nepal Financial Reporting Standards (NFRSs) for Small & Medium Enterprises (SMEs) को मसौदा

साना तथा मझौला व्यवसायीहरूको लागि यस बोर्डले Nepal Financial Reporting Standards (NFRSs) for<sup>3</sup> Small & Medium Enterprises (SMEs) को मसौदा

तयार गरेको छ । उक्त मसौदा उपर टिप्पणी तथा सुझावको लागि नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्थालाई अनुरोध गरिएकोमा सो संस्थाबाट हालसम्म कुनै पनि टिप्पणी तथा सुझाव प्राप्त भएको छैन ।

## दोश्रो प्रशिक्षक प्रशिक्षण तालिम कार्यक्रम

AOSSG को प्राविधिक सहयोगमा यस बोर्डले दोश्रो प्रशिक्षक प्रशिक्षण तालिम कार्यक्रम सन् २०१४ नोभेम्बर ७, ८ र ९ तारिखमा Radisson Hotel मा सञ्चालन गरेको छ । उक्त तालिम कार्यक्रममा निम्न बमोजिमका प्रशिक्षकहरुबाट निम्न बमोजिमका विषयवस्तुहरु समावेश गरि तालिम/प्रशिक्षण दिइएको छ ।

S. No	Standards	Resource Persons
1	<b>IFRS 5</b> : Non-Current Assets Held for Sale & Discontinued Operation (including practice session)	<i>Mr. Anand Banka</i> (Partner of Talati & Talati, Mumbai)
2	<b>IFRS 10</b> : Consolidated Financial Statements (including practice session)	<i>Mr. Ajit Viswanath</i> (Manager of KPMG Mumbai)  <i>Mr. Wong-Hee Lee</i> (Technical Manager of the Korea Accounting Standards Board)
3	<b>IFRS 13</b> : Fair	<i>Kevin Stevenson</i>

S. No	Standards	Resource Persons
	Value Measurement (including practice session)	(outgoing Chairman of the Australian Accounting Standards Board)  <i>Mr. Ajit Viswanath</i> (Manager of KPMG Mumbai)
4	<b>IFRS 11</b> : Joint Arrangements (including practice session)	<i>Mr. Anand Banka</i> (Partner of Talati & Talati, Mumbai)  <i>Sung-Ho Joo</i> (Technical Manager of the Korea Accounting Standards Board)
5	<b>IAS 21</b> : The Effects of Changes in Foreign Rates (including practice session)	<i>Wong-Hee Lee</i> (Technical Manager of the Korea Accounting Standards Board)  <i>Sung-Ho Joo</i> (Technical Manager of the Korea Accounting Standards Board)
6	<b>IAS 37</b> : Provisions, Contingent Liabilities & Contingent Assets (including practice session)	<i>Kevin Stevenson</i> (outgoing Chairman of the Australian Accounting Standards Board)

उक्त कार्यक्रममा १५ जना चार्टर्ड एकाउन्टेन्टहरूको सहभागिता रहेको थियो भने बोर्डको तर्फबाट ८ जना गरी कुल २३ जनाको सहभागिता रहेको थियो ।

### International Forum of Accounting Standard Setters (IFASS) Meeting

सन् २०१५ मार्च २३-२४ तारिखमा दुबइमा सञ्चालन हुने International Forum of Accounting Standard Setters (IFASS) Meeting मा बोर्डको तर्फबाट बोर्डको सदस्यहरू क्रमशः श्री प्रेम कुमार श्रेष्ठ, श्री राजेश पौडेल एफ.सि.ए. र श्री पराक्रम शर्मा एफ.सि.ए. ले भाग लिन मनोनीत हुनुभएको छ ।

### Nepal Accounting Standards (NASB) IFRS Newsletter प्रकाशन

बोडले KPMG सँग सन् २०१३ सेप्टेम्बर ५ तारिखमा सम्झौता गरी International Financial Reporting Standards (IFRS) विषयक NASB IFRS Newsletter को पहिलो अंक प्रकाशन गरी सकेको छ भने दोश्रो अंक प्रकाशनको तयारीमा रहेको छ । उक्त NASB IFRS Newsletter सम्बन्धि कार्यको समन्वय लेखामान बोर्डका सदस्य तथा लेखामान विकास, परिमार्जन शंशोधन तथा प्राविधिक समितिका सदस्य श्री महेश खनाल, एफ.सि.ए र श्री जगन्नाथ उपाध्याय, एफ.सि.ए ले गर्नुभएको छ ।

### लेखापरीक्षण

आर्थिक वर्ष २०७०।०७१ को बोर्ड र बोर्डले संचालन गरेको SPFM PROJECT को लेखापरीक्षणको लागि लेखापरीक्षक श्री विजयराज घिमिरे, एफ.सि.ए. लाई नियुक्त गरिएको थियो । उहाँले आर्थिक वर्ष २०७०।०७१ को लेखापरीक्षण गरी पेश गर्नुभएको वित्तीय विवरणहरू सहितको यस बोर्डले लेखापरीक्षण प्रतिवेदन स्विकृत गरेको छ ।

साथै आर्थिक वर्ष २०७१।०७२को बोर्ड र बोर्डले संचालन गरेको SPFM PROJECT को लेखापरीक्षणको लागि लेखापरीक्षक श्री विजयराज घिमिरे, एफ.सि.ए. पुनः नियुक्त हुनु भएको छ ।

### बोर्डको आर्थिक प्रशासन विनियमावली २०७१

बोर्डको आर्थिक प्रशासन विनियमावली २०७१ तयार गर्न परामर्श सेवा खरिद गरि उक्त विनियमावलीको मसौदा प्राप्त भएको छ भने सो उपर सुझाव तथा प्रतिक्रिया पठाउन बोर्ड सदस्यहरूलाई इमेल मार्फत पुनः अनुरोध गरिएको छ ।

### बोर्डको वेबसाइटको उपयोग

लेखामान बोर्डको [www.standards.org.np](http://www.standards.org.np) वेबसाइट संचालनमा रहेको छ । उक्त वेबसाइट मार्फत विशेष गरी कार्यान्वयनमा रहेका नेपाल वित्तीय प्रतिवेदनमानहरू (IFRIC तथा SIC सहित)को सूचि, तालिम, सेमिनार, गोष्ठी आदि सम्बन्धी सूचनाहरू जानकारीको लागि राखिएका छन् ।

यस वेबसाइट मार्फत बोर्डले प्रकाशन गरेको Nepal Financial Reporting Standard 2013 (English & Nepali version), NFRS based Application Guidance Notes को पुस्तकहरू खरिद गर्न तथा उक्त पुस्तकहरूको softcopy (pdf, word) file को लागि Online subscription method प्रयोगमा ल्याउँदैछ । जसले गर्दा इच्छुक प्रयोगकर्ताहरूले पुस्तक तथा सेको Soft Copy Online बाटै निश्चित रकम तिरी सजिलै प्राप्त गर्न सक्नेछन् । यो Online Subscription प्रक्रिया प्रयोगमा आउनाले सबै प्रयोगकर्ताहरूको समयको बचत हुनुको साथै उपयोगी पनि हुनेछ भन्ने विश्वास यस बोर्डले लिएको छ ।

## 2015 IFRS Blue Book-Coming Soon

The IFRS Foundation has announced that the '2015 IFRS Consolidated without early application' will be published in December 2014. This volume (nicknamed the "Blue Book") will contain all official pronouncements that are mandatory on 1 January 2015. It does not include IFRSs with an effective date after 1 January 2015. The Blue Book differs from the traditional Bound Volume (the "Red Book"), which includes all pronouncements issued at the publication date, including those that do not become mandatory until a future date. The Blue Book will sell for £70 plus shipping (academic, developing country, and volume discounts apply).

Source: <http://www.iasplus.com/en/news/2014/11/blue-book> [18 Nov 2014]

## IFRS Foundation announces interim appointments to the Interpretations Committee and Advisory Council

**The IFRS Foundation today announced interim appointments to the IFRS Interpretations Committee and the IFRS Advisory Council.**

**Robert Uhl**, a Partner and National Director for Accounting Standards & Communications at Deloitte in the United States, has been appointed to the IFRS Interpretations Committee with immediate effect. Mr Uhl's appointment follows the departure of Laurence Rivat and is therefore made in an interim capacity until 30 June 2015. The IFRS Interpretations Committee is the interpretative body of the International Accounting Standards Board. It reviews implementation issues that have arisen and provides authoritative guidance on those issues.

**Roger Marshall**, Acting President of the European Financial Reporting Advisory Group (EFRAG) and non-executive Chairman of the Accounting Council of the United Kingdom Financial Reporting Council, has been appointed to represent EFRAG on the IFRS

Advisory Council with effect from 1 January 2015. Mr Marshall's appointment is also made in an interim capacity until a permanent President of EFRAG is in place. The IFRS Advisory Council is the formal advisory body to the Trustees and the International Accounting Standards Board (IASB).

Source: <http://www.ifrs.org/Alerts/Governance/Pages/Interim-Interpretations-Committee-appointments-December-2014.aspx> [22 December 2014]

## Roadmap for application of IFRS converged standards in India released, notification to follow "shortly"

The Indian Ministry of Corporate Affairs (MCA) has released a revised road map for the adoption of Indian Accounting Standards (Ind AS), which are largely converged with International Financial Reporting Standards (IFRSs). The roadmap will become effective once the notification has been issued.

India originally intended to converge with IFRSs in a phased approach beginning in 2011, but transition to Ind AS was postponed. In April 2014, the Institute of Chartered Accountants of India (ICAI) publicly released a summary of its recommendations to the MCA on the timetable for the adoption of Ind AS, which proposed that listed and large entities should mandatorily apply Ind AS in consolidated financial statements for accounting periods beginning on or after 1 April 2016. This was picked up by the Indian Finance minister Arun Jaitley who said in his maiden budget speech in July 2014 that there was an urgent need to converge the current Indian accounting standards with IFRS.

The MCA has now released a revised roadmap that has been drawn up after "wide consultations with various stakeholders and regulators". In essence,



companies with a net worth of Rs. 500 crore or more will have to mandatorily follow Ind AS from 1 April 2016. Corporates having a net worth of less than Rs. 500 crore but are listed, or in the process of getting listed, and companies with a net worth of Rs. 250 crore or more will have to follow the new norms from 1 April 2017. However, the new road map exempts banking, insurance and non-banking finance companies. The exact details for companies coming under the road map are quoted below from the MCA press release:

**The Indian Accounting Standards (Ind AS) shall be applicable to the companies as follows:**

1. On voluntary basis for financial statements for accounting periods beginning on or after April 1, 2015, with the comparatives for the periods ending 31st March, 2015 or thereafter;
2. On mandatory basis for the accounting periods beginning on or after April 1, 2016, with comparatives for the periods ending 31st March, 2016, or thereafter, for the companies specified below:
  - a. Companies whose equity and/or debt securities are listed or are in the process of listing on any stock exchange in India or outside India and having net worth of Rs. 500 Crore or more.
  - b. Companies other than those covered in (2.) (a) above, having net worth of Rs. 500 Crore or more.
  - c. Holding, subsidiary, joint venture or associate companies of companies covered under (2.) (a) and (2.) (b) above.
3. On mandatory basis for the accounting periods beginning on or after April 1, 2017, with comparatives for the periods ending

31st March, 2017, or thereafter, for the companies specified below:

- a. Companies whose equity and/or debt securities are listed or are in the process of being listed on any stock exchange in India or outside India and having net worth of less than rupees 500 Crore.
- b. Companies other than those covered in paragraph (2.) and paragraph (3.)(a) above that is unlisted companies having net worth of rupees 250 crore or more but less than rupees 500 Crore.
- c. Holding, subsidiary, joint venture or associate companies of companies covered under paragraph (3.) (a) and (3.) (b) above.

However, Companies whose securities are listed or in the process of listing on SME exchanges shall not be required to apply Ind AS. Such companies shall continue to comply with the existing Accounting Standards unless they choose otherwise.

4. Once a company opts to follow the Indian Accounting Standards (Ind AS), it shall be required to follow the Ind AS for all the subsequent financial statements.
5. Companies not covered by the above roadmap shall continue to apply existing Accounting Standards prescribed in Annexure to the Companies (Accounting Standards) Rules, 2006.

Source: <http://www.iasplus.com/en/news/2015/01/india> 05 Jan 2015

## Outcomes from the sixth AOSSG meeting

**The Asian-Oceanian Standard-Setters Group (AOSSG) has released a communiqué from its**

**meeting held in Hong Kong on 26 and 27 November 2014.**

In addition to several IASB projects (including all of the IASB's major projects), the participants also discussed:

- **Islamic accounting.** The participants discussed in particular the AOSSG's Islamic Finance Working Group's study of 132 Islamic financial institutions around the world and concluded that future outreach to government ministries, central banks and securities regulators may be necessary to promote the use of IFRS by Islamic financial institutions.
- **IFRS in the region.** AOSSG members from Japan, Indonesia, Sri Lanka and India provided updates on the progress of adopting IFRS in their respective jurisdictions.
- **Building regional capacity.** The AOSSG's IFRS Centre of Excellence (COE) for a Developing Country Working Party has accomplished its targeted activities after two years for establishing a pilot IFRS COE initiative in Nepal.

- **AOSSG strategic plan.** Members discussed key AOSSG activities planned for the next five years commencing from the 2014 Annual AOSSG Meeting. In addition to other points, they agreed
- to continue to support the IASB's due process by: (i) providing AOSSG's views through written submissions, at face-to-face AOSSG meetings and through the AOSSG's representation at the IASB's Accounting Standards Advisory Forum; and (ii) contributing to the IASB's research projects;
- to continue to reinforce and remind members of the AOSSG's commitment to a single set of global accounting standards;
- to continue to engage with members of IFRS Trustees, IFRS Advisory Council and IASB from the Asia-Oceania region, and staff of the IFRS Asia-Oceania office; and
- to ensure local stakeholders are aware of the AOSSG and its aims.

Source: <http://www.iasplus.com/en/news/2014/12/aossag> [19 Dec 2014]

**सम्पादक मण्डल :**

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**प्रबन्ध सम्पादक :** श्री लोकमान मास्के, प्रमुख कार्यकारी अधिकृत

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